



Notification of Consolidation/Split

Announcement Summary

**Entity name**

VITAL METALS LIMITED

**Applicable security for the reorganisation**

VML	ORDINARY FULLY PAID
VMLAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Friday November 23, 2018

**Reason for the Update**

Shareholder meeting held.

**Refer to below for full details of the announcement**

Announcement Details

Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

VITAL METALS LIMITED

**1.2 \*Registered Number Type**

ACN

**Registration Number**

112032596

**1.3 \*ASX issuer code**

VML

**1.4 \*The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Shareholder meeting held.

**1.4b \* Date of previous announcement(s) to this update**

Friday October 19, 2018

**1.5 \*Date of this announcement**

Friday November 23, 2018

**1.6 \*Securities affected by the reorganisation**

VML	ORDINARY FULLY PAID
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## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Friday November 23, 2018	Actual	No
<b>Comments</b>			
Resolution not carried.			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Wednesday November 28, 2018

**3.2 Date of +security holder meeting**

Friday November 23, 2018

**3.3 Last day for trading in the pre-re-organised +securities**

Monday November 26, 2018

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Tuesday November 27, 2018

**3.5 Record date**

Wednesday November 28, 2018

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Thursday November 29, 2018



**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Wednesday December 5, 2018

**3.8 Trading starts on a normal T+2 basis**

Thursday December 6, 2018

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Monday December 10, 2018

#### Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 10**

**(pre-consolidation) +securities will be consolidated into 1**

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

#### Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> VML	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 1,742,611,288	<b>Number on issue after reorganisation</b> 174,261,129	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> VMLAA	<b>*ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 263,849,101	<b>Number on issue after reorganisation</b> 26,384,910	<b>Estimate/Actual</b> Estimated

**5.2 \*Exercise price of options**



<b>*ASX +Security Code</b> VMLAA	<b>*ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> AUD 0.00000000	<b>Exercise price after reorganisation</b> AUD 0.00000000

Part 6 - Further information

**6.1 Further information relating to the reorganisation**

**6.2 Additional information for inclusion in the Announcement Summary**

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