



Notification of Consolidation/Split

Announcement Summary

Entity name

VITAL METALS LIMITED

Applicable security for the reorganisation

VML	ORDINARY FULLY PAID
VMLAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Friday October 19, 2018

Reorganisation type

Security consolidation

Effective Date

Tuesday November 27, 2018

Record Date

Wednesday November 28, 2018

Issue Date

Wednesday December 5, 2018

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

VITAL METALS LIMITED

1.2 *Registered Number Type

ACN

Registration Number

112032596

1.3 *ASX issuer code

VML

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Friday October 19, 2018

**1.6 *Securities affected by the reorganisation**

VML	ORDINARY FULLY PAID
VMLAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Friday November 23, 2018	Actual	[Select...]
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday November 28, 2018

3.2 Date of +security holder meeting

Friday November 23, 2018

3.3 Last day for trading in the pre-re-organised +securities

Monday November 26, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday November 27, 2018

3.5 Record date

Wednesday November 28, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday November 29, 2018



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday December 5, 2018

3.8 Trading starts on a normal T+2 basis

Thursday December 6, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday December 10, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 10

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code VML	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,742,611,288	Number on issue after reorganisation 174,261,129	Estimate/Actual Estimated
*ASX +Security Code VMLAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 263,849,101	Number on issue after reorganisation 26,384,910	Estimate/Actual Estimated

5.2 *Exercise price of options



*ASX +Security Code VMLAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary

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