

ASX/ Media Announcement 18 October 2018

VITAL WITHDRAWS FROM BOULI GOLD PROJECT

Vital Metals Limited (ASX: VML) advises that it has withdrawn from an earn-in agreement with private Turkish company SUMMA over the Bouli Gold Project in Niger, West Africa.

A review by the Vital Board considered various factors relating to the project including the geopolitical situation in Niger.

Vital has no further expenditure requirements under the agreement and is in a strong financial position following the sale of the Watershed Tungsten Project in Queensland for \$15 million and is debt free.

Contact:

Mark Strizek Managing Director Vital Metals Ltd

Phone: +61 8 9388 7742

Email: vital@vitalmetals.com.au

ENDS

Media Inquiries:

Nathan Ryan Investor Relations NWR Communications Phone: +61 420 582 887

Email: nathan.ryan@nwrcommunications.com.au