

17 November 2017

RESULTS OF ANNUAL GENERAL MEETING

Vital Metals Limited advises the resolutions contained in the notice of annual general meeting dated 13 October 2017 were passed on a show of hands at today's annual general meeting of shareholders.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, the Company advises details of the resolutions and the proxies in respect to the resolutions set out below.

The total number of proxy votes exercisable by proxies validly appointed was 203,357,394 ordinary shares in the Company.

Resolution	For	Against	Abstain	Proxy Discretion
Adoption of Remuneration Report	172,486,555	2,191,292	26,236,473	2,443,074
Re-Election of Director – Mr Peter Cordin	199,332,575	1,335,000	146,745	2,543,074
Re-Election of Director – Francis Harper	199,532,575	1,135,000	146,745	2,543,074
Approval of 10% Placement Capacity Shares	195,773,114	5,041,206	Nil	2,543,074
Ratification of Prior Issue of Shares – Listing Rule 7.1	185,770,614	6,930,711	8,101,250	2,554,819
Ratification of Prior Issue of Shares – Listing Rule 7.1A	185,770,614	6,930,711	8,101,250	2,554,819
Issue of Options to Related Party	167,157,104	7,357,744	25,983,060	2,859,486
Grant of 12,500,000 Broker Options	184,772,864	7,729,711	8,300,000	2,554,819
Grant of 12,500,000 Broker Options to Related Party	166,982,104	7,637,411	26,183,060	2,554,819

Yours sincerely

Ian Hobson
 Company Secretary
Vital Metals Limited