

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Vital Metals Limited
ABN	32 112 032 596

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Macoboy
Date of last notice	12 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct(1) & Indirect(2)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Jeumont Pty Ltd <DMM Superfund> Director / beneficiary
Date of change	12 May 2017
No. of securities held prior to change	9,500,000 ORD(2) 3,253,099 Unlisted options exercisable at 2.7 cents expiring 25 November 2018(2)
Class	Ordinary Shares Unlisted options exercisable at 2.3 cents expiring 30 April 2021.
Number acquired	8,000,000 ordinary shares(2) 6,000,000 unlisted options exercisable at 2.3 cents expiring 30 April 2021(1)
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.0125 per ordinary share (2) Consideration for options : In lieu of director fees (1)

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No. of securities held after change	17,500,000 ORD(2) 3,253,099 Unlisted options exercisable at 2.7 cents expiring 25 November 2018(1) 6,000,000 unlisted options exercisable at 2.3 cents expiring 30 April 2021(1)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Purchase of shares and issue of options approved by shareholders on 2 May 2017 Change of registered holder for options exercisable at 2.7 cents, expiring 25/11/2018

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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ABN	32 112 032 596

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Cordin
Date of last notice	12 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Cordin Pty Ltd <ATF Cordin Family Trust> Director / beneficiary (1) Cordin Pty Ltd <No 1 A/C> Director / beneficiary (2)
Date of change	12 May 2017
No. of securities held prior to change	2,931,116 ordinary shares (1) 2,168,733 unlisted options exercisable at 2.7 cents expiring 25 November 2018 (1)
Class	Ordinary shares Unlisted options exercisable at 2.3 cents expiring 30 April 2021
Number acquired	4,000,000 ordinary shares (2) 3,000,000 options (2)
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.0125 per ordinary share (2) Consideration for options : In lieu of director fees (2)

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No. of securities held after change	6,931,116 ordinary shares (2) 2,168,733 unlisted options exercisable at 2.7 cents expiring 25 November 2018 (2) 3,000,000 unlisted options exercisable at 2.3 cents expiring 30 April 2021 (2)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Purchase of shares and issue of options approved by shareholders on 2 May 2017 Change of registered holder for options exercisable at 2.7 cents and expiring 25/11/18

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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ABN	32 112 032 596

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Simpson
Date of last notice	12 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. Southern Silicon Pty Ltd Director / beneficiary 2. Southern Silicon Pty Ltd <Simpson FT> Beneficiary & Director
Date of change	12 May 2017
No. of securities held prior to change	1. 562,500 – ORD 2. 1,121,875 – ORD 1. 2,168,733 unlisted options exercisable at 2.7 cents expiring 25 November 2018
Class	Unlisted options exercisable at 2.3 cents expiring 30 April 2021
Number acquired	1. 3,000,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Consideration: In lieu of director fees

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No. of securities held after change	<ol style="list-style-type: none"> 1. 562,500 – ORD 2. 1,121,875 – ORD 1. 2,168,733 unlisted options exercisable at 2.7 cents expiring 25 November 2018 1. 3,000,000 unlisted options exercisable at 2.3 cents expiring 30 April 2021
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Options issue approved by shareholders on 2 May 2017

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
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ABN	32 112 032 596

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Strizek
Date of last notice	12 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Indirect 2. Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mrs S Strizek 1(a) Ardentis Pty Ltd 1(b) Related parties
Date of change	7 December 2016
No. of securities held prior to change	1(a) 3,173,964 – ordinary shares 1(b) 7,175,654 unlisted options exercisable at 4 cents expiring 24 November 2017 1 (b) 6,506,198 unlisted options exercisable at 2.7 cents expiring 25 November 2018
Class	Unlisted options exercisable at 2.3 cents expiring 30 April 2021
Number acquired	1 (b) 15,000,000 unlisted options exercisable at 2.3 cents expiring 30 April 2021
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Consideration: In Lieu of director fees

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No. of securities held after change	1(a) 3,173,964 – ordinary shares 1(b) 7,175,654 unlisted options exercisable at 4 cents expiring 24 November 2017 1 (b) 6,506,198 unlisted options exercisable at 2.7 cents expiring 25 November 2018 1 (b) 15,000,000 unlisted options exercisable at 2.3 cents expiring 30 April 2021
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options approved by shareholders 2 May 2017

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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