

DIRECTOR RESIGNATION

Vital Metals Limited (**Vital** or the **Company**) (ASX: VML) advises that Mr Peter Cordin has resigned as a director of the Company. Peter has made a valuable contribution to the development of the Vital's projects over his ten year tenure and the Board wishes to thank Peter on behalf of all shareholders.

Mr Harper also thanked Mr Cordin for his important contribution to Vital Metals.

"As foreshadowed when the acquisition of Cheetah was announced, the board of Vital is changing to accommodate Cheetah's management and as a result Peter Cordin has decided to leave the Vital board.

Peter has been of immense value to Vital over the past decade with his excellent commercial instincts and rigorous approach to project evaluation, and he has decided to leave Vital now that the company is in an excellent position to capitalise on world-wide demand for rare earths. We thank Peter for his care of shareholder interests throughout his long tenure at Vital."

ENDS

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ABOUT VITAL METALS

Vital Metals Limited (ASX:VML) is an explorer and developer holding a portfolio of gold, technology metals and base metals. Our projects are located across a range of jurisdictions in West Africa and Germany.

Nahouri Gold Project – Burkina Faso

The Nahouri Gold Project (100% Vital) is located in southern Burkina Faso. The Project is made up of three contiguous permits; the Nahouri, Kampala and Zeko exploration permits. The Project is located in highly prospective Birimian Greenstone terrain with 400 sq km of contiguous tenements lying on the trend of the Markoye Fault Corridor.

Aue Project – Germany

The Aue Project (100% Vital) is located in the western Erzgebirge area of the German state of Saxony. The permit, comprising an area of 78 sq km is located in the heart of one of Europe's most famous mining regions surrounded by several world class mineral fields. Historical mining and intensive exploration work carried out between from the 1940s and 1980s showed high prospectivity of the Aue permit area for cobalt, tungsten, tin, uranium and silver mineralisation.

Vital Metals Limited

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Board & Management

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Phillip Coulson

Executive Director

Zane Lewis

Executive Director

Sebastian Andre

Company Secretary

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